

SUMMARY REPORT PROCEEDINGS OF THE LEGISLATIVE ASSEMBLY HELD ON 31st JULY 2023

- 1. The following papers were laid on the Table:
 - (a) Financial Secretary
 - (i) Schedule of Virement #1 of April 2023 March 2024;
 - (ii) Performance Audit Report Montserrat's Implementation of the United Nations' Sustainable Development Goal 3.D: Strong and Resilient Public Health Systems;
 - (iii) S R & O No. 22 of 2023 Customs Duties and Consumption Tax (Dion Bramble) (Exemption) Order 2023.
 - 1. The following Bill had its Introduction, First, Second, and Third Reading:

'Supplementary Appropriation (2023) (No. 2) Bill 2023'

First Reading 31st July 2023 Second Reading 31st July 2023 Third Reading 31st July 2023

The Bill sought to sanction certain payments from the Consolidated Fund in excess of the sums provided by law for the services of the Government of Montserrat for the period ending on the thirty-first day of March 2024.

The Bill was passed with no amendment.

2. The Introduction and First Reading of the following Bill took place:

'Virtual Asset Business Bill 2023' First Reading 31st July 2023

The Bill seeks to provide for the licence and supervision of virtual asset business in

Montserrat. It makes provision for the following: Application, requirement for Licence, registers, application for licence, grant and refusal of application for licence, certificate of licence and renewal, requirements of a licensee, transfer of virtual assets, prospectus for issue or sale of a virtual asset, powers of the Commission regarding a prospectus, amendment to a prospectus, general powers of the Commission, fees, revocation and suspension of licence, offences and penalties, power to amend schedules, regulations and guidelines.

The Montserrat Legislative Assembly agreed to a Second and Third Reading of this Bill in the new session which starts in September 2023.

- 3. The Proposed Resolution to amend the Police Act was withdrawn.
- 4. Special Debate: The current status of the relationship between the UK and their Overseas Territories in the 21st Century, was debated.

Bills that have had a First Reading can be found in the following places:

Legislature	Legal	Public Library	Montserrat
Department	Department	BBC Complex	Legislative
#1 Farara Plaza	Valley View	Brades	Assembly's Website
Brades	Brades	Montserrat	www.Parliament.ms
Montserrat	Montserrat		

Sgd. Dr Judith C Baker

CLERK OF THE MONTSERRAT LEGISLATIVE ASSEMBLY